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January 21, 2014

VIA ELECTRONIC FILING

The Honorable Jocelyn G. Boyd
Chief Clerk / Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29211

RE: Duke Energy Corporation - Form 3115, Application for Change in Accounting

Dear Mrs. Boyd:

Duke Energy Corporation (the "Applicant" or "Corporation") is sending you a copy of Form 3115, Application for Change in Accounting, that will be filed with its federal income tax return for the calendar year ending December 31, 2013. This application is a request for a late General Asset Account ("GAA") election for all electric transmission and distribution assets placed into service by the Applicant between January 1, 1987 and December 31, 2011. The Corporation is also making a late election to recognize gain or loss on the disposition of certain assets that are the subject of the late GAA election in accordance with Treas. Reg. § 1.168(i)-IT(e)(3)(ii).

Due to requirements under the Internal Revenue Code to continue with a normalization method of accounting, we are required to file a copy of our completed application with any regulatory body having jurisdiction over the Company and therefore submit this to you for compliance with Internal Revenue Service procedures.

Please feel free to contact me should there be any questions.

Sincerely,

Timika Shafeek-Horton
Deputy General Counsel

TSH/bml
Enclosure

cc: Nanette Edwards, ORS